



FOR OFFICE USE ONLY

TAXPAYER IDENTIFICATION NUMBER

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ELECTION TO OPT TO SMALL BUSINESS TAX APPLICATION FORM

IRC SBTf2 V1 2020

INCOME ACT 1959 AS AMENDED

EFFECTIVE : 21 May 2021

FOR ASSISTANCE IN COMPLETING THIS FORM PLEASE REFER TO THE GUIDANCE NOTE

NAME AND ADDRESS OF TAXPAYER

Taxpayer	Name			
	Contact or Representative			
	Phone Number			
	E-mail address			
Address	Street		Mail	
	Section No		PO Box No	
	Lot No		Post Office	
	Street		City	
	Suburb/District		Province	
	Ward/LLG		Country	
	Country			

WHO SHOULD FILL THIS FORM

This application form should be completed in full by the person wishing to be subject to Small Business Tax regime. Complete all questions below and return the form to the Commissioner General of the Internal Revenue Commission (IRC) Revenue Haus downtown Champion Parade, NCD or nearest IRC Provincial Office or refer to IRC postal address P.O Box 777, Port Moresby, NCD or email to SBT@irc.gov.pg

PARTICULARS RELATING TO ELECTION

1. Are you conducting business as a Sole Trader?	YES	NO
2. What is the nature of your business?		
3. Is your business conducted solely in PNG?	YES	NO
4. Are you registered for Goods and Service Tax	YES	NO
5. What is your total Assessable Income in the previous year?	K	
6. What was the amount of tax paid in previous year?	K	
7. What is your estimated turnover?	Less than K60,000	K60,000 to less than K250,000

DECLARATION

I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts, I understand that the law imposes heavy penalties for false and misleading statements and that I am responsible for updating the declared details each Quarter where there is any changes. This declaration applies to all of the information in this return including all accompanying documents.

SIGNED: (Name and Signature) DATE:

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Decision	Reason:
Date of Decision:	
Action Officer	Approval Officer: